

Speciality chemicals firm SRF launches ₹750 crore share sale

Mumbai: Speciality Chemicals maker SRF Limited on Monday launched a so-called qualified institutional placement (QIP) offering to raise as much as ₹750 crore from institutional investors. The company informed stock exchanges that the floor price for the share sale has been set at ₹4,168.73 per share, as per a Sebi prescribed formula. On Monday, SRF's shares closed trading at ₹4,368.85, up 2.37% on the NSE while the benchmark Sensex closed at 40,593.8 points, up 0.21%. SRF is looking to sell the shares in the price range of ₹4,200-4,250 per share.

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