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#### FLUOROPOLYMERS

### SRF to build PTFE plant at Dahej

SRF Ltd. has informed the bourses that the board of directors has approved a project for setting up of an integrated facility for development of polytetrafluoroethylene (PTFE) at an estimated cost of Rs. 424-crore. The project will be financed by a mix of debt and internal accruals.

The major purpose of the expansion is to enter into the fluoropolymers segment, and derive cost advantage from the integrated value chain. Announcing the Q1FY20 results, SRF said consolidated revenues grew 9%, from Rs. 1,676-crore to Rs. 1,828-crore in Q1FY20, when com-

pared with corresponding period of the previous year. The company's earnings before interest and tax (EBIT) increased 16% from Rs. 254-crore to Rs. 295-crore in Q1FY20, while profit after tax (PAT) rose 41% from Rs. 134-crore to Rs. 189-crore in Q1FY20.