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SIDDHARTHA KHEMKA HEAD-RETAIL RESEARCH, MOTILAL OSWAL

Positive on Mid-cap Stocks like SRF and Sudarshan Chemicals



Overall, chemicals is one sector in the mid-cap space where growth continues unlike a pharma sector which has a lot of regulatory concerns. Bulk of the specialty chemical providers are not affected by the USFDA or the likes and hence they continue to have a decent growth. A lot of these names have already moved up in the last one and a half-two years and valuations for some of them may not be comfortable for fresh entry. That is where the investors are looking for a newer names. We have coverage on SRF with a positive view. They have not only benefited from the shift that has seen globally from China to India, but they have also grown in terms of the number of products. Sudarshan Chemicals could be another gainer. –ET