The Corporate Relationship Department, BSE Limited Ist Floor , New Trading Ring Rotunda Building, P.J. Towers Dalal Street, <u>Mumbai 400 001</u> National Stock Exchange of India Limited "Exchange Plaza" Bandra-Kurla Complex Bandra (E) Mumbai 400 051



Scrip Code- 503806

Symbol-SRF

SRF/SEC/BSE/NSE

09.07.2018

Subject Proposal for setting up of a BOPET film line & Resin plant in Thailand by SRF Industries (Thailand) Ltd. at a total cost of USD 60 million (equivalent to Rs. 410 Crores (approx.))

Reference Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

In compliance with regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, it is hereby informed that the Board of the Company has approved setting up of a BOPET film line & Resin plant in Thailand by SRF Industries (Thailand) Ltd. (a wholly owned subsidiary of the Company) at a total cost of USD 60 million (equivalent to Rs. 410 Crores (approx.)).

The details of the project required to be disclosed as per the Listing Regulations are given below :-

Existing Capacity	28,500 MTPA
Existing Capacity Utilisation	100%
Proposed Capacity addition	40,000 MTPA
Period within which the proposed capacity is to be added	30 th September, 2020
Investment required	USD 60 million
Mode of Financing	Mix of internal accruals and borrowings
Rationale	This capacity addition will further strengthen our presence in the buoyant South East Asian region and expand the customer base in new geographies. By investing further in Thailand alongside the other manufacturing facilities, we will not only gain significant synergies but also shorten the production lead-times, further improve efficiency and ensure continued high quality standard.

Thanking you

Yours faithfully,

For SRF Limited Anoop K. Joshi

President, CF ϕ & Company Secretary

SRF LIMITED

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