



SRF LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2012

PART I					(Rs. in lakhs)			
Sl. No.	Particulars	3 Months Ended	3 Months Ended	3 Months Ended	Previous			
		30th June 2012	31st March 2012	30th June 2011	Accounting Year			
		(1)	(2)	(3)	Ended 31st March			
		Unaudited	Unaudited	Unaudited	Audited			
		(4)						
1	<b>Income from operations</b>							
	a) Net sales/ Income from Operations (net of excise duty)	80952	82192	83529	351273			
	b) Other Operating Income	270	656	351	1752			
	<b>Total Income from operations (net)</b>	<b>81222</b>	<b>82848</b>	<b>83880</b>	<b>353025</b>			
2	<b>Expenditure</b>							
	a. Cost of materials consumed	49978	48412	51964	202116			
	b. Purchase of stock-in-trade	171	74	254	640			
	c. Changes in inventories of finished goods, work-in-progress and stock in trade	(962)	1195	73	(652)			
	d. Employee benefits expense	4419	4767	3875	16405			
	e. Depreciation and amortisation expense	4220	4233	3854	16168			
	f. Power and Fuel	8127	7046	6298	26699			
	g. Other Expenditure	6030	6555	5192	25183			
	<b>Total Expenditure</b>	<b>71983</b>	<b>72282</b>	<b>71510</b>	<b>286559</b>			
3	Profit from Operations before Other Income, Finance Costs, Exchange Currency Fluctuation and Exceptional Items (1-2)	9239	10566	12370	66466			
4	Other Income	732	785	907	2802			
5	Profit from ordinary activities before Finance Costs, Exchange Currency Fluctuation and Exceptional Items (3+4)	9971	11351	13277	69268			
6	Finance Costs	2391	2774	1849	10410			
7	Profit from ordinary activities after Finance Costs but before Exchange Currency Fluctuation and Exceptional Items (5-6)	7580	8577	11428	58858			
8	Exchange Currency Fluctuation Loss / (Gain)	4572	(4279)	6	2272			
9	Exceptional Items	-	-	-	-			
10	<b>Profit from Ordinary Activities before Tax (7-8-9)</b>	<b>3008</b>	<b>12856</b>	<b>11422</b>	<b>56586</b>			
11	Provision for Tax							
	- Current Tax	1065	3300	3300	16400			
	- Deferred Tax	(259)	371	(119)	1001			
	- Provision for Tax Relating to Earlier Years	-	487	(40)	447			
12	<b>Net Profit from Ordinary Activities after Tax (10-11)</b>	<b>2202</b>	<b>8698</b>	<b>8281</b>	<b>38738</b>			
13	Extraordinary Items (Prior Period Items) (Net of Tax Expense)	-	-	-	-			
14	Net Profit for the Period (12-13)	2202	8698	8281	38738			
15	Paid Up Equity Share Capital (Rs.10 each fully paid up)	5742	5742	6002	5742			
16	Reserves excluding Revaluation Reserve	-	-	-	173254			
17	Basic EPS for the Period (Not annualised)	3.83	15.10	13.73	65.55			
18	Diluted EPS for the Period (Not annualised)	3.83	15.10	13.73	65.55			
PART II								
Sl. No.	Particulars	3 Months Ended	3 Months Ended	3 Months Ended	Previous			
		30th June 2012	31st March 2012	30th June 2011	Accounting Year			
		(1)	(2)	(3)	Ended 31st March			
		(4)						
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>							
1	<b>Public Shareholding</b>							
	- Number of Shares	28738006	28738006	31327854	28738006			
	- Percentage of Shareholding	50.05%	50.05%	52.19%	50.05%			
2	<b>Promoters and Promoter Group Shareholding</b>							
(a)	<b>Pledged/Encumbered</b>							
	- Number of shares	-	-	-	-			
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-			
	- Percentage of shares (as a % of the total shareholding of the total share capital of the Company)	-	-	-	-			
(b)	<b>Non-Encumbered</b>							
	- Number of shares	28682494	28682494	28701494	28682494			
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%			
	- Percentage of shares (as a % of the total shareholding of the total share capital of the Company)	49.95%	49.95%	47.81%	49.95%			
	<b>Particulars</b>	<b>3 months ended</b>						
		<b>30th June 2012</b>						
<b>B</b>	<b>INVESTOR COMPLAINTS</b>							
	- Pending at the beginning of the quarter	-						
	- Received during the quarter	66						
	- Disposed of during the quarter	66						
	- Remaining unresolved at the end of the quarter	-						



SRF LIMITED

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT FOR THE QUARTER ENDED 30TH JUNE 2012

(Rs. in lakhs)

Particulars	3 Months Ended 30th June 2012	3 Months Ended 31st March 2012	3 Months Ended 30th June 2011	Previous Accounting Year Ended 31st March 2012
	(1)	(2)	(3)	(4)
	Unaudited	Unaudited	Unaudited	Audited
<b>Segment Revenue</b>				
a) Technical Textiles Business (TTB)	42912	40959	41821	167440
b) Chemicals and Polymers Business (CPB)	21635	26649	23474	120524
c) Packaging Film Business (PFB)	16987	15457	18689	66067
<b>Total Segment Revenue</b>	<b>81534</b>	<b>83065</b>	<b>83984</b>	<b>354031</b>
Less: Inter Segment Revenue	312	217	104	1006
<b>Net Sales / Income from Operations</b>	<b>81222</b>	<b>82848</b>	<b>83880</b>	<b>353025</b>
<b>Segment Results</b>				
(Profit before Interest and Tax from each Segment)				
a) Technical Textiles Business (TTB)	3470	1800	3916	10617
b) Chemicals and Polymers Business (CPB)	6452	11354	7551	59413
c) Packaging Film Business (PFB)	443	(371)	2181	2450
<b>Total Segment Results</b>	<b>10365</b>	<b>12783</b>	<b>13648</b>	<b>72480</b>
Less/(Add): i) Finance Costs	2391	2774	1849	10410
ii) Other Unallocable Expenses Net of Income	4966	(2847)	377	5484
<b>Total Profit Before Tax</b>	<b>3008</b>	<b>12856</b>	<b>11422</b>	<b>56586</b>
<b>Capital Employed (Segment Assets Less Segment Liabilities)</b>				
a) Technical Textiles Business (TTB) (Including Capital Work In Progress Rs. 915 lakhs as at 30th June 12)	120501	121509	122594	121509
b) Chemicals and Polymers Business (CPB) (Including Capital Work In Progress Rs. 50070 lakhs as at 30th June 12)	114825	104680	67596	104680
c) Packaging Film Business (PFB) (Including Capital Work In Progress Rs. 239 lakhs as at 30th June 12)	42948	37173	44851	37173
<b>Total Capital Employed</b>	<b>278274</b>	<b>263362</b>	<b>235041</b>	<b>263362</b>
Add : Unallocable Assets Less Liabilities	26186	36867	29636	36867
<b>Total Capital Employed In the Company</b>	<b>304460</b>	<b>300229</b>	<b>264677</b>	<b>300229</b>



**NOTES TO UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED  
30TH JUNE 2012**

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 25th July 2012.
- 2 The following projects at Dahej (Gujarat) at an approximate cost of Rs 250 crores have been commissioned and capitalized on 1st July 2012.
  - Flexible Multipurpose plant for production of Fluorochemicals.
  - Intermediate Specialty Plant.
  - First phase of Captive Power Plant with a capacity of 4MW
- 3 Previous period figures have been regrouped wherever necessary to conform to current quarter classifications.

Limited Review:

The Limited Review for the quarter ended June 30, 2012 as required under Clause 41 of Listing Agreement has been completed by the Statutory Auditors.

For and on behalf of the Board

**Ashish Bharat Ram**  
**Managing Director**

Place : Delhi

Date : 25th July 2012