



SRF LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2010

(Rs. In lakhs)

Sl. No.	Particulars	3 Months Ended 30th June 2010	3 Months Ended 30th June 2009	Previous Accounting Year Ended 31st March 2010
		(1)	(2)	(3)
		Unaudited	Unaudited	Audited
1	a) Net sales/ Income from Operations. b) Other Operating Income	61684 214	49502 295	218108 1277
	Total Income	61898	49797	219385
2	Expenditure			
	a. (Increase)/Decrease In Stock	(1984)	819	(2617)
	b. Consumption of Raw Materials	37389	23026	112710
	c. Purchase of Traded Goods	468	223	3642
	d. Power and Fuel	5226	3585	16633
	e. Employee Cost	3238	2562	11251
	f. Depreciation	3663	2878	13126
	g. Other Expenditure	4666	4014	17983
	Total Expenditure	52666	37107	172728
3	Profit from Operations before Other Income, Interest, Exchange Currency Fluctuation and Exceptional Items (1-2)	9232	12690	46657
4	Other Income	576	230	907
5	Profit before Interest, Exchange Currency Fluctuation and Exceptional Items (3+4)	9808	12920	47564
6	Interest and Finance Charges	1963	1449	6805
7	Profit after Interest but before Exchange Currency Fluctuation and Exceptional Items (5-6)	7845	11471	40759
8	Exchange Currency Fluctuation Loss / (Gain)	(212)	(2330)	(4632)
9	Exceptional Items	-	-	-
10	Profit from Ordinary Activities before Tax (7-8-9)	8057	13801	45391
11	Provision for Tax			
	- Current Tax	2429	4617	11850
	- Deferred Tax	150	(73)	2484
	- Provision for Tax Relating to Earlier Years	-	-	115
12	Net Profit from Ordinary Activities after Tax (10-11)	5478	9257	30942
13	Extraordinary Items (Prior Period Items) (Net of Tax Expense)	-	-	-
14	Net Profit for the Period (12-13)	5478	9257	30942
15	Paid Up Equity Share Capital (Rs.10 each fully paid up)	6050	6050	6050
16	Reserves excluding Revaluation Reserve			114998
17	Basic EPS for the Period (Not annualised)	9.05	15.30	51.14
18	Diluted EPS for the Period (Not annualised)	9.05	15.30	51.14
19	Public Shareholding			
	- Number of Shares	31912842	31912842	31912842
	-Percentage of Shareholding	52.75%	52.75%	52.75%
20	Promoters and Promoter Group Shareholding			
(a)	Pledged/Encumbered			
	- Number of shares	6551500	9720795	5200000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	22.91%	34.00%	18.19%
	- Percentage of shares (as a % of the total shareholding of the total share capital of the Company)	10.83%	16.06%	8.59%
(b)	Non-Encumbered			
	- Number of shares	22039238	18869943	23390738
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	77.09%	66.00%	81.81%
	- Percentage of shares (as a % of the total shareholding of the total share capital of the Company)	36.42%	31.19%	38.66%



SRF LIMITED

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT FOR THE QUARTER ENDED 30TH JUNE 2010

(Rs. In lakhs)

Particulars	3 Months Ended 30th June 2010	3 Months Ended 30th June 2009	Previous Accounting Year Ended 31st March 2010
	(1)	(2)	(3)
	Unaudited	Unaudited	Audited
Segment Revenue			
a) Technical Textiles Business (TTB)	33725	25564	120349
b) Chemicals and Polymers Business (CPB)	12812	17666	65776
c) Packaging Film Business (PFB)	15481	6665	33648
Total Segment Revenue	62018	49895	219773
Less: Inter Segment Revenue	120	98	388
Net Sales / Income from Operations	61898	49797	219385
Segment Results			
(Profit before Interest and Tax from each Segment)			
a) Technical Textiles Business (TTB)	3969	3498	19582
b) Chemicals and Polymers Business (CPB)	4923	8811	27681
c) Packaging Film Business (PFB)	3072	1175	4069
Total Segment Results	11964	13484	51332
Less/(Add): i) Interest and Finance Charges	1963	1449	6805
ii) Other Unallocable Expenses Net of Income	1944	(1766)	(864)
Total Profit Before Tax	8057	13801	45391
Capital Employed (Segment Assets Less Segment Liabilities)			
a) Technical Textiles Business (TTB) (Including Capital Work In Progress Rs. 981 lakhs as at 30th June 10)	122663	120683	123716
b) Chemicals and Polymers Business (CPB) (Including Capital Work In Progress Rs. 5213 lakhs as at 30th June 10)	55229	48578	52324
c) Packaging Film Business (PFB) (Including Capital Work In Progress Rs. 8439 lakhs as at 30th June 10)	40550	32031	38365
Total Capital Employed	218442	201292	214405
Add : Unallocable Assets Less Liabilities	20265	3276	21271
Total Capital Employed In the Company	238707	204568	235676



NOTES TO UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2010

- 1 The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 23rd July 2010.
- 2 The Company has made an investment of Rs. 1424.91 lakhs in a wholly owned subsidiary SRF Global B.V. during the quarter. Further, it has sold its investment in SRF Overseas Limited, a wholly owned subsidiary, to another wholly owned subsidiary i.e. SRF Tech Textile B.V. at a profit of Rs. 285.15 lakhs.
- 3 There were no investor complaints outstanding at the beginning and at the end of the quarter. The Company received 138 complaints during the quarter and all of them were resolved.
- 4 Previous period figures have been regrouped wherever necessary to conform to current quarter classifications.

Limited Review:

The Limited Review for the quarter ended June 30, 2010 as required under Clause 41 of Listing Agreement has been completed by the Statutory Auditors.

For and on behalf of the Board

Ashish Bharat Ram
Managing Director

Place : Delhi

Date : 23rd July, 2010