

Date: 04.11.2019

The Corporate Relationship Department, **BSE** Limited Ist Floor, New Trading Ring Rotunda Building, P.J. Towers Dalal Street,

Mumbai 400 001

Scrip Code-503806

National Stock Exchange of India Limited "Exchange Plaza" Bandra-Kurla Complex Bandra (E) Mumbai 400 051

Scrip Code-SRF

## SRF/SEC/BSE/NSE

Dear Sirs.

## Subject: Capital Expenditure proposal approved by the Board

In compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at its meeting held on November 4, 2019 has approved project for expansion of the capacity for production of a high volume specialty product having requirement in agro, pharma and other specialty industries at an estimated cost of Rs. 40 Crores.

Information as required under the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is as under:

a) existing capacity;	1800 MTPA
b) existing capacity utilization	~100%
c) proposed capacity addition;	1600 MTPA
d) period within which the proposed capacity is to be added	31 <sup>st</sup> July, 2020
e) investment required	Rs. 40 Crores
f) mode of financing	Mix of debt and internal accruals
g) rationale .	This product and its derivatives are used as key raw materials in several of the upcoming products. In view of increasing demand the capacity of this product is being increased.

Thanking you,

Yours faithfully,

for SRF LIMITED

RAJAT LAKHANPAL VP (CORPORATE COMPLIANCE) & COMPANY SECRETARY

SRF LIMITED

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