

Materiality Assessment

SRF has adopted a systematic approach to identify the key material issues critical to the Company and its stakeholders.

In the current reporting period, an extensive materiality assessment exercise has been conducted to identify and analyse key material issues that may potentially impact value creation for its stakeholders and businesses of the Company. It forms the basis for SRF to define its key ESG focus areas and drive action thereon.

SRF followed an inclusive approach to assess the key material aspects relevant to its business and stakeholders. Material issues were identified across the three business verticals, namely Chemicals, Technical Textiles and Packaging Films Businesses. SASB and MSCI frameworks were considered to

identify sector-specific material issues across each business. After the identification of sector-specific material issues using globally recognized frameworks, industry specific material issues were mapped for each business vertical and a benchmarking exercise of material issues was conducted, and a consolidated list of key material issues for SRF was prepared. Deliberation with internal stakeholders representing the three businesses was conducted to finalise the material aspects for the Company. SRF endeavours to ensure integration of the identified key material aspects in business decisions and drive improvements in the identified areas in the future. Material aspects have been grouped under the three key pillars - **Environment, Social and Governance**.

